

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3

Rapicut

THRU' COURIER SERVICE

The Corporate Relationship Department,
BSE Limited,,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Fax: 022-2272 3121

REF: WKS:ARM:BSE-CG-REP-12/2014:

Date: 07-01-2015

Dear Sir,

**Sub: Clause 49 of the Listing Agreement
(Quarterly Compliance Report on Corporate Governance as on 31-12-2014).
Ref: Scrip Code: 500360**

Kindly find enclosed herewith Quarterly Compliance Report on Corporate Governance (Clause 49 of the Listing Agreement) of our Company as on 31-12-2014.

Kindly take the document on record & acknowledge the receipt.

Thanking you,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**

Kamlesh
Kamlesh Shinde
Company Secretary

Encl: As above.

secert.doc

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Annexure - XI to the Listing Agreement**Format of Quarterly Compliance Report on Corporate Governance****Name of the Company: RAPICUT CARBIDES LIMITED****Quarter ending on: 31st December, 2014.**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors			
(A) Composition of Board	49 (II)	Yes	
(B) Independent Directors	49 (IIA)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIB)	Yes	
	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)	Yes.	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	The Company does not have any subsidiary.
VI. Risk Management	49 (VI)	N.A.	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Disclosure of resignation of directors	49 (VIII F)	Yes	
(G) Disclosure of formal letter of appointment	49 (VIII G)	N.A.	
(H) Disclosures in the Annual report	49 (VIII H)	Yes	
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

Note:- Ours is a Company with Paid-up Capital less than Rs.10 Crores and networth less than Rs.25 Crores. Hence Clause 49 is not applicable in our case effective from 01-10-2014. However, we are voluntarily complying as far as possible.

For RAPICUT CARBIDES LIMITED


J.C. Bhatia
(Managing Director)