

**FORM MGT – 9****EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]**I. REGISTRATION AND OTHER DETAILS:**

I)	CIN	L28910GJ1977PLC002998
II)	Registration Date	5th April, 1977
III)	Name of the Company	Rapicut Carbides Limited
IV)	Category Sub-Category of the Company	Public Limited Company Company having Share Capital
V)	Address of the Registered Office and Contact Details	119, GIDC Industrial Area, Ankleshwar- 393002 Tel No: 02646 251118 Fax No: 02646 251019 Website: www.rapicutcarbides.com Email Id: info@rapicutcarbides.com
VI)	Whether listed Company	Yes
VII)	Name, Address and Contact Details of Registrar and Transfer Agent, if any:	Sharex Dynamic (India) Pvt Limited Unit- 1, Luthra Ind. Premises, Safed Pool, Andheri Kurla Road, Andheri (E), Mumbai - 400 072 INDIA Phone No.:+91-22-28515606, 28515644 Fax No.: +91-22-28512885 E-mail:sharexindia@vsnl.com Website: www.sharexindia.com

**II. PRINCIPAL BUSINESS ACTIVITY OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the Company are as given below :

Name and Description of main products/services	NIC Code of the Product/Service	% to total turnover of the Company
Tungsten and Tungsten Carbide Products	24209	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

The Company does not have any Holding, Subsidiary and Associate Company.

#### IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS PERCENTAGE OF TOTAL EQUITY)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian									
a) Individual	1217278	-	1217278	22.66	764743	-	764743	14.23	(8.43)
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	625646	-	625646	11.65	956172	-	956172	17.80	6.15
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other (NRI)	51242	-	51242	0.95	51242	-	51242	0.95	-
<b>Sub-Total (A)(1)</b>	1894166	-	1894166	35.26	1772157	-	1772157	32.99	(2.28)
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	-	1900	1900	0.04	-	-	-	-	(0.04)
b) Banks / FI	1000	375	1375	0.02	1000	375	1375	0.02	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	1000	2275	3275	0.06	1000	375	1375	0.02	(0.04)
2. Non-Institutions									
a) Bodies Corp									
i) Indian	84897	9087	93984	1.75	157060	3387	160447	2.98	1.23
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	1674004	561177	2235181	41.61	1912868	468090	2380958	44.32	2.71
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	877100	148555	1025655	19.09	819579	56437	876016	16.31	(2.78)
c) Others (specify) IEPF A/C	-	-	-	-	80302	-	80302	1.49	1.49
Non Resident Indians	40787	187	40974	0.76	43053	187	43240	0.80	0.04
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	73260	-	73260	1.36	54250	0	54250	1.01	(0.35)
Trusts	4750	-	4750	0.08	2500	-	2500	0.4	(0.04)
Foreign Bodies-D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	2754798	719006	3473804	64.67	2912552	524714	3437266	63.99	(0.68)
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	2755798	721281	3477079	64.73	3070612	528476	3599088	67.01	2.28
<b>C. Shares held by Custodian for GDRs and ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	4649964	721281	5371245	100%	4842769	528476	5371245	100%	-

**ii) Shareholding of Promoters and entities of Promoter Group:**

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Pragya Equities Pvt Ltd	625646	11.64	-	956172	17.80	-	6.16
2	Chetan Gopaldas Cholera	256212	4.77	-	100	0.001	-	(4.769)
3	Bharti Chetan Cholera	196423	3.65	-	-	-	-	(-3.65)
4	Kanayalal Gagandas Narumalani	40500	0.75	-	40500	0.75	-	-
5	Khushal Gagandas Narumalani	14937	0.28	-	14937	0.28	-	-
6	Dayawanti Jagdish Bhatia	300585	5.60	-	300585	5.60	-	-
7	Lalit Mohan Bijlani	-	-	-	-	-	-	-
8	Superb Royal Travels And Tours Pvt Ltd	-	-	-	-	-	-	-
9	Meera Shankar Pendsay	225269	4.19	-	225269	4.19	-	-
10	Jagdish Chetandas Bhatia	69010	1.29	-	69010	1.29	-	-
11	Chander Bhatia	57687	1.07	-	57687	1.07	-	-
12	Shashidhar Jagdish Bhatia	56655	1.06	-	56655	1.06	-	-
13	Girish Jagdish Bhatia	51242	0.95	-	51242	0.95	-	-

**iii) Change in Promoter's Shareholding:**

Sr. No.	Name of the Promoter	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	<b>JAGDISH C BHATIA</b>				
	Opening Balance	69010	1.29	69010	1.29
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	-	-
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	-	-
	Closing Balance	69010	1.29	69010	1.29

iv) Shareholding Pattern of Top Ten Shareholders (Other than Directors and Promoters):

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	<b>G V NAGABRAHMA*</b>				
	Opening Balance	102108	1.90	102108	1.90
	Shares bought during the period 01/04/2017 to 31/03/2018				
	Shares sold during the period 01/04/2017 to 31/03/2018				
	Closing Balance	-	-	-	-
2	<b>PUSHPA KUMAR</b>				
	Opening Balance	94000	1.75	94000	1.75
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	94000	1.75
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	94000	1.75
	Closing Balance	94000	1.75	94000	1.75
3	<b>SHASHI RANI GUPTA</b>				
	Opening Balance	54402	1.01	54402	1.01
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	54402	1.01
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	54402	1.01
	Closing Balance	54402	1.01	54402	1.01
4	<b>NIDHI JAWAHAR</b>				
	Opening Balance	53993	1.00	53993	1.00
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	53993	1.00
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	53993	1.00
	Closing Balance	53993	1.00	53993	1.00
5	<b>M B PADMAVATHI</b>				
	Opening Balance	45867	0.85	45867	0.85
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	-	-
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	-	-
	Closing Balance	45867	0.85	45867	0.85
6	<b>RAJIV KHANNA</b>				
	Opening Balance	37681	0.70	37681	0.70
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	37681	0.70
	Shares sold during the period 01/04/2017 to 31/03/2018	3500	0.06	34181	0.64
	Closing Balance	34181	0.64	34181	0.64
7	<b>P SAHARSH*</b>				
	Opening Balance	33350	0.62	33350	0.62
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	33350	0.62
	Shares sold during the period 01/04/2017 to 31/03/2018	25000	0.46	8350	0.16
	Closing Balance	8350	0.16	8350	0.16
8	<b>SANDEEP JHAVERI HUF*</b>				
	Opening Balance	32179	0.60	32179	0.60
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	32179	0.60
	Shares sold during the period 01/04/2017 to 31/03/2018	32179	0.60	-	-
	Closing Balance	-	-	-	-
9	<b>SACHIN JAYANT MALDE#</b>				
	Opening Balance	-	-	-	-
	Shares bought during the period 01/04/2017 to 31/03/2018	31558	0.58	31558	0.58
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	-	-
	Closing Balance	31558	0.58	31558	0.58
10	<b>UTSAV PRAMODKUMAR SHRIVASTAV*</b>				
	Opening Balance	30000	0.56	30000	0.56
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	30000	0.56
	Shares sold during the period 01/04/2017 to 31/03/2018	30000	0.56	-	-
	Closing Balance	-	-	-	-
11	<b>S S KUMAR HUF</b>				
	Opening Balance	28825	0.54	28825	0.54
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	28825	0.54
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	28825	0.54
	Closing Balance	28825	0.54	28825	0.54

Sr. No.	Name of the shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
12	<b>BHAVINI AJAY MUKHTYAR#</b>				
	Opening Balance	27250	0.50	27250	0.50
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	27250	.050
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	27250	0.50
	Closing Balance	27250	0.50	27250	0.50
13	<b>UDAYAN GOVIND DESAI#</b>				
	Opening Balance	27187	.050	27187	0.50
	Shares bought during the period 01/04/2017 to 31/03/2018	-	-	27187	0.50
	Shares sold during the period 01/04/2017 to 31/03/2018	-	-	27187	0.50
	Closing Balance	27187	0.50	27187	0.50

Note:- \* Ceased to be in the list of Top Ten Shareholders as on 31<sup>st</sup> March, 2018.  
# In the list of Top Ten Shareholders as on 31<sup>st</sup> March, 2018.

v) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1	Chetan Gopaldas Cholera	256212	4.77	100	
2	Jagdish Bhatia	69010	1.28	69010	1.28
3	Chander Bhatia	57687	1.07	57687	1.07
4	Dhananjay D Kanitkar	750	0.01	750	0.01
5	Bhumitra V Dholakia	625 (2 <sup>nd</sup> Joint Holder)	0.01	625 (2 <sup>nd</sup> Joint Holder)	0.01
6	Gayatri Parikh	5000	0.09	11283	0.21
7	Lalit Mohan Bijlani	Nil	Nil	Nil	Nil
8	Ashwin R Master (CFO)	Nil	Nil	Nil	Nil
9	Kamlesh M Shinde (Company Secretary)	Nil	Nil	Nil	Nil

v) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/acrued but not due for payment.

(In Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	(12253688)	1405505	-	(10848183)
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	53404	10991	-	64395
<b>Total (i+ii+iii)</b>	(12200284)	1416496	-	(10783788)
<b>Change in Indebtedness during the financial year</b>				
Addition	28650160	-		28650160
Reduction	3633533	383382		4016915
<b>Net Change</b>	25016627	383382		24633245
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	12796472	1025483		13821954
ii) Interest due but not paid	-	-		-
iii) Interest accrued but not due	19872	7631		27503
<b>Total (i+ii+iii)</b>	12816343	1033114		13849457

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(In Rs.)

SN.	Particulars	Name of MD/WTD/ Manager		Total Amount
		J C Bhatia (MD)	C J Bhatia (Ex. Director)	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1520400	956781	2477181
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	914983	675460	1590443
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	289997	193534	483531
	- others, specifyō	-	-	-
5	Others, please specify			
	Contribution to Provident Fund	182448	114814	297262
	Contribution to Gratuity	174735	114292	289027
	Contribution to Superannuation	236070	177710	413780
	Total	3318633	2232591	5551224
	Ceiling as per the Act	10% of the Net Profit		

### B. Remuneration to other directors

(In Rs.)

Sr. No.	Particulars of Remuneration	Name of Directors					Total Amount
		B V Dholakia	D D Kanitkar	Gayatri Parikh	L M Bijlani	C G Cholera	
1	Independent Directors						
	Fee for attending Board/ Committee meetings	25000	25000	15000	-	-	65000
	Commission	96706	96706	96706	-	-	290118
	Others, please specify	-	-	-	-	-	-
	Total (1)	121706	121706	111706	-	-	355118
2	Other Non-Executive Directors						
	Fee for attending Board/ Committee meetings	-	-	-	25000	25000	50000
	Commission	-	-	-	96707	96706	193413
	Others, please specify	-	-	-	-	-	-
	Total (2)	-	-	-	121707	121706	243413
	Total (B)=(1+2)						
	Total Managerial Remuneration	121706	121706	111706	121707	121706	598531
	Overall Ceiling as per the Act	1% of the Net Profit					

### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(In Rs.)

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		
		CS	CFO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	552638	1135531	1688169
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	74734	66408	141142
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	others, specifyō	-	-	-
5	Others, please specify			
	Contribution to Provident Fund	42535	92497	135032
	Contribution to Gratuity	34187	63715	97902
	Contribution to Superannuation	49232	138056	187288
	Total	753326	1496207	2249533

## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no instances of any penalties/punishments/compounding of offences for the year ended 31st March, 2018.

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