

# Rapicut Carbides Limited

## Regd. Office & Works :

119, GIDC Industrial Area,  
Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071, Fax : 251019  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com



CERTIFICATE NO. : 04 100 990693-E3



Corporate Relationship Dept./  
Market Operations Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Fax : 022-2272 3121/2272 1919

**FAX MESSAGE**  
Email: [correlation@bseindia.com](mailto:correlation@bseindia.com)



REF: WKS:ARM:UFR-III/BM-216/13:

Date: 02-02-2013

Dear Sir/Madam,

**Sub: Unaudited Financial Results (Provisional) for the  
Third Quarter ended 31st December, 2012.**  
**Ref: Code: 500360**

With reference to our letter No. WKS:ARM:BSE:INT-BM/13: dated 23-01-2013, we hereby inform you that in the Board Meeting of the Company convened today, 2nd February, 2013, the Unaudited Financial Results (Provisional) for the Third Quarter ended 31st December, 2012 of the Company is approved (Copy enclosed alongwith certificate of "Limited Review" carried by our statutory auditors for the quarter ended on 31-12-2012). You are requested to take a note of the same.

We are also sending you soft copy thru' Email ID: [correlations@bseindia.com](mailto:correlations@bseindia.com).

Thanking you,

Yours faithfully,  
**For RAPICUT CARBIDES LIMITED**

  
**A R Master**  
**Asst. Vice-President (Finance)**

Encl: As above.

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## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2012.

| PART - I    |  | (Rs. In Lacs)          |                        |                                    |                                    |   |  |
|-------------|--|------------------------|------------------------|------------------------------------|------------------------------------|---|--|
| Particulars | Quarter ended on   |                        |                        | Year to date figure for            |                                    | Previous accounting year ended 31-03-2012 (Audited) |  |
|             | 31-12-2012 (Unaudited)   | 30-09-2012 (Unaudited) | 31-12-2011 (Unaudited) | 1/4/2012 to 31-12-2012 (Unaudited) | 1/4/2011 to 31-12-2011 (Unaudited) |   |  |
| 1           | Income from operations   |                        |                        |                                    |                                    |   |  |
|             | (a) Net sales/income from operations (Net of Excise Duty)  | 928                    | 1022                   | 736                                | 2838                               | 2071  |  |
|             | (b) Other Operating income   | -                      | -                      | -                                  | -                                  | -   |  |
|             | Total income from operations (net)   | 928                    | 1022                   | 736                                | 2838                               | 2071  |  |
| 2           | Expenses   |                        |                        |                                    |                                    |   |  |
|             | (a) Cost of materials consumed   | 589                    | 600                    | 591                                | 1919                               | 1359  |  |
|             | (b) Purchases of stock-in-trade  | -                      | -                      | -                                  | -                                  | -   |  |
|             | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 10                     | 38                     | (131)                              | (154)                              | (147)   |  |
|             | (d) Employee benefits expense  | 93                     | 89                     | 76                                 | 272                                | 242   |  |
|             | (e) Depreciation and amortisation expense  | 11                     | 10                     | 9                                  | 32                                 | 25  |  |
|             | (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 91                     | 117                    | 70                                 | 319                                | 206   |  |
|             | Total expenses   | 794                    | 854                    | 615                                | 2388                               | 1685  |  |
| 3           | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)                               | 134                    | 168                    | 121                                | 450                                | 386   |  |
| 4           | Other income   | 1                      | -                      | -                                  | 2                                  | 1   |  |
| 5           | Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)                                    | 135                    | 168                    | 121                                | 452                                | 387   |  |
| 6           | Finance Costs  | 9                      | 11                     | 16                                 | 30                                 | 34  |  |
| 7           | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)                              | 126                    | 157                    | 105                                | 422                                | 353   |  |
| 8           | Exceptional items  | 1                      | -                      | -                                  | 12                                 | -   |  |
| 9           | Profit/(Loss) from ordinary activities before tax (7-8)  | 125                    | 157                    | 105                                | 410                                | 353   |  |
| 10          | Tax expense  | 42                     | 40                     | 35                                 | 112                                | 107   |  |
| 11          | Net Profit/(Loss) from ordinary activities after tax (9-10)  | 83                     | 117                    | 70                                 | 298                                | 246   |  |
| 12          | Extraordinary items (net of tax expense)   | -                      | -                      | -                                  | -                                  | 1   |  |
| 13          | Net Profit/(Loss) for the period (11-12)   | 83                     | 117                    | 70                                 | 298                                | 245   |  |
| 14          | Share of profit/(Loss) of associates*  | -                      | -                      | -                                  | -                                  | -   |  |
| 15          | Minority interest*   | -                      | -                      | -                                  | -                                  | -   |  |
| 16          | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*                      | 83                     | 117                    | 70                                 | 298                                | 245   |  |
| 17          | Paid-up equity share capital (Face Value of the Share shall be indicated)  | 215                    | 215                    | 215                                | 215                                | 215   |  |
| 18          | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.                                   | 1409                   | 1325                   | 883                                | 1409                               | 883   |  |
| 19(i)       | Earnings per share (before extraordinary items):   |                        |                        |                                    |                                    |   |  |
|             | (a) Basic  | 3.86                   | 5.45                   | 3.25                               | 13.87                              | 11.40   |  |
|             | (b) Diluted  | 3.86                   | 5.45                   | 3.25                               | 13.87                              | 11.40   |  |
| 19(ii)      | Earnings per share (after extraordinary items):  |                        |                        |                                    |                                    |   |  |
|             | (a) Basic  | 3.86                   | 5.45                   | 3.25                               | 13.87                              | 11.40   |  |
|             | (b) Diluted  | 3.86                   | 5.45                   | 3.25                               | 13.87                              | 11.40   |  |

See accompanying note to the financial results

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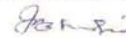
| PART II |  |         |         |         |         |         |
|---------|--|---------|---------|---------|---------|---------|
| A       | PARTICULARS OF SHAREHOLDING  |         |         |         |         |         |
| 1       | Public shareholding  |         |         |         |         |         |
|         | - Number of shares   | 1343480 | 1343480 | 1461310 | 1343480 | 1461310 |
|         | - Percentage of shareholding   | 62.53%  | 62.53%  | 68.02%  | 62.53%  | 68.02%  |
| 2       | Promoters and promoter group Shareholding**  |         |         |         |         | 65.37%  |
|         | (a) Pledged/Encumbered   |         |         |         |         |         |
|         | - Number of shares   | -       | -       | -       | -       | -       |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | -       | -       | -       | -       | -       |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | -       | -       | -       | -       | -       |
|         | (b) Non-encumbered   |         |         |         |         |         |
|         | - Number of shares   | 805018  | 805018  | 687188  | 805018  | 687188  |
|         | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 37.47%  | 37.47%  | 31.98%  | 37.47%  | 31.98%  |
|         | - Percentage of shares (as a % of the total share capital of the Company)                | 37.47%  | 37.47%  | 31.98%  | 37.47%  | 31.98%  |
|         |  |         |         |         |         | 34.63%  |

|   | Particulars                                    | 31-12-2012 |
|---|--|------------|
| B | INVESTOR COMPLAINTS                            |            |
|   | Pending at the beginning of the quarter        | NIL        |
|   | Received during the quarter                    | NIL        |
|   | Disposed of during the quarter                 | NIL        |
|   | Remaining unresolved at the end of the quarter | NIL        |

## NOTE:-

- The above results were approved by the Board of Directors at their meeting held on 2nd February, 2013.
- The above results have been reviewed by the Auditors of the Company.
- The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
- There was no opening backlog of investor complaints as on 01-10-2012. During the quarter no complaint was received.
- Provision for taxation is for the 3rd quarter.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board



J C Bhatia  
Managing Director

Mumbai  
2nd February, 2013.



**D. N. Shukla & Co.**  
**CHARTERED ACCOUNTANTS**

**CA. D. N. SHUKLA** M.COM., F.C.A.

**CA. P. J. MANKAD** B.COM., LL.B. (GEN), F.C.A.

WINSWAY COMPLEX, B-WING, FLAT NO.3, GROUND FLOOR, OLD TALLY GULLY,  
END OF POLICE QUARTER LANE, OPP-ANDHERI BUS DEPOT, ANDHERI EAST,  
MUMBAI:400 069. OUR NEW TEL NO. 26843604 /// 26843511

To,  
The Secretary,  
The Stock Exchange, Mumbai

Dear Sir/ Madam,

SUB. :- Limited Review of the Quarterly Result of Rapicut Carbides Ltd.  
REF. :- Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Rapicut Carbides Ltd. having its registered office at 119, G.I.D.C., Ankleshwar- 393 002, for the Quarter ended on 31<sup>st</sup> December, 2012. This statement is the responsibility of Company's management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole, Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, D. N. SHUKLA & CO.**  
**CHARTERED ACCOUNTANTS**

  
**P. J. MANKAD**  
**(PARTNER)**



**PLACE:- MUMBAI**  
**DATE:- 2<sup>ND</sup> FEBRUARY, 2013**