

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



CERTIFICATE NO. : 04 100 990693-E3



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

PART - I		(Rs. in Laacs)				
Particulars	Quarter ended on			Year todate figure for	Previous accounting year ended	
	31-03-2012	31-12-2011	31-03-2011	01-04-2011 to 31-03-2012		
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	
1	Income from operations					
	(a) Net sales/income from operations (Net of Excise Duty)	939	736	667	3010	2503
	(b) Other Operating income	-	-	-	-	-
	Total income from operations (net)	939	736	667	3010	2503
2	Expenses					
	(a) Cost of materials consumed	694	590	482	2077	1538
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(95)	(131)	(58)	(242)	(59)
	(d) Employee benefits expense	80	76	65	322	284
	(e) Depreciation and amortisation expense	12	9	6	37	26
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	141	72	54	326	314
	Total expenses	832	616	556	2520	2103
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	107	120	111	490	400
4	Other income	2	-	2	3	3
5	Profit/(Loss) from ordinary activities after finance costs and exceptional items (3+4)	109	120	113	493	403
6	Finance Costs	13	15	7	44	30
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	96	105	106	449	373
8	Exceptional items	-	-	-	1	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	96	105	106	448	373
10	Tax expense	37	35	36	144	125
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	59	70	70	304	248
12	Extraordinary items (net of tax expense Rs. lakhs)	-	-	-	-	4
13	Net Profit/(Loss) for the period (11-12)	59	70	70	304	244
14	Share of profit/(Loss) of associates*	-	-	-	-	-
15	Minority interest*	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*	59	70	70	304	244
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	215	215	215	215	215
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	883	883	701	1186	883
19(i)	Earnings per share (before extraordinary items) (of Rs. /- each) (not annualised):					
	(a) Basic	2.75	3.25	3.26	14.00	11.37
	(b) Diluted	2.75	3.25	3.26	14.00	11.37
19(ii)	Earnings per share (after extraordinary items) (of Rs. /- each) (not annualised):					
	(a) Basic	2.75	3.25	3.26	14.00	11.37
	(b) Diluted	2.75	3.25	3.26	14.00	11.37

See accompanying note to the financial results

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PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	1404419	1461310	1481438	1404419	1481438
	- Percentage of shareholding	65.37%	68.02%	68.95%	65.37%	68.95%
2	Promoters and promoter group Shareholding**					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	744079	687188	667060	744079	667060
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.63%	31.98%	31.05%	34.63%	31.05%
	- Percentage of shares (as a % of the total share capital of the Company)	34.63%	31.98%	31.05%	34.63%	31.05%

Particulars		31-03-2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

NOTE:-

1. The above results were approved by the Board of Directors at their meeting held on 26th May, 2012.
2. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
3. The entire operations of the Company relate to only one segment viz., tungsten & tungsten carbide products.
4. There was no opening backlog of investor complaints as on 01-01-2012. During the quarter no complaint was received.
5. The Board of Directors at their meeting recommended a dividend of Rs. 3/- per equity share of Rs.10/- each.
6. Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.

For and on behalf of the Board

J C Bhatia

Managing Director

Mumbai
26th May, 2012

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2. ANNEXURE - IX of Clause 41

Standalone/Consolidated Statement of Assets & Liabilities

(Amt.in Rupees)

Particulars		31-03-2012	31-03-2011
A.	EQUITY AND LIABILITIES		
1	Shareholder's funds		
(a)	Share Capital	21484980	21484980
(b)	Reserves and surplus	111124619	88274405
(c)	Money received against share warrants	0	0
	Sub-Total - Shareholders' funds	132609599	109759385
2	Share application money pending allotment	0	0
3	Minority interest*	0	0
4	Non-current liabilities		
(a)	Long-term borrowings	9209000	10982406
(b)	Deferred tax liabilities (net)	517030	-
(c)	Other long-term liabilities	714360	714360
(d)	Long-term provisions	1759711	1521145
	Sub-total - Non-current liabilities	12200101	13217911
5	Current liabilities		
(a)	Short-term borrowings	12370423	13695094
(b)	Trade payables	28751631	33126892
(c)	Other current liabilities	15291189	14949379
(d)	Short-term provisions	12458520	10261067
	Sub-total - Current liabilities	68871763	72032432
	TOTAL EQUITY AND LIABILITIES	213681463	195009728
B.	ASSETS		
1	Non-current Assets		
(a)	Fixed Assets		
(i)	Tangible Assets	24294074	16375605
(ii)	Intangible Assets	1747249	928901
(iii)	Capital Work-in-Progress	209828	1621986
(iv)	Intangible Assets under dev.	-	-
(b)	Non-Current Investments	402750	402750
(c)	Deferred Tax Assets (Net)	-	207000
(d)	Long-term loans and advances	4838044	2689135
(e)	Other Non-current Assets	-	-
	Sub-total - Non-current assets	31491945	22225377
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	127052335	116209443
(c)	Trade receivables	41670265	27820696
(d)	Cash and cash equivalents	9263804	22249959
(e)	Short-term loans and advances	3074908	4964463
(f)	Other current assets	1128206	1539790
	Sub-total - Current assets	182189518	172784351
	TOTAL ASSETS	213681463	195009728

*Applicable in the case of consolidated statement of assets and liabilities

For and on behalf of the Board


J C Bhatia
Managing Director