

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAAGR8753N

**Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-BM-254-OUTCOME/20:

Date: 14-02-2020

Dear Sir,

**Sub: Outcome of Board Meeting held on Friday, 14th February, 2020.
Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:KMS:BSE-INTIMN-BM-254/20: dated 03/02/2020, at the Board Meeting of the Company convened today i.e., Friday, 14th February, 2020, the following items were approved/recommended :-

- 1) To consider and take on record Unaudited Financial Results for the Third quarter ended 31st December, 2019.

You are requested to take note of the above.

Thanking You,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**

**Kamlesh Shinde
(Company Secretary)**



Encl: As above.

bim-254-corr.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2019.


(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year todate figure for		Year ended 31-03-2019 (Audited)
		31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	31/12/2018 (Unaudited)	
1	Income						
	a) Revenue from operations	670	933	1206	2517	3276	4625
	b) Other income	-	-	1	-	2	3
	Total Revenue	670	933	1207	2517	3278	4628
2	Expenses:						
	a) Cost of materials consumed	263	531	738	1568	2283	3253
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	192	75	42	135	(263)	(226)
	d) Excise Duty	-	-	-	-	-	-
	e) Employee benefits expense	121	129	146	383	429	553
	f) Finance costs	9	9	5	28	15	23
	g) Depreciation and amortization expense	22	21	21	63	65	86
	h) Other expenses	109	138	149	329	438	566
	Total expenses	716	903	1101	2506	2967	4255
3	Profit before exceptional items and tax	(46)	30	106	11	311	373
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	(46)	30	106	11	311	373
6	Tax expense:						
	a) Current tax	(14)	9	27	2	85	111
	b) Earlier years tax	-	-	-	-	-	(16)
	c) Deferred tax	-	(1)	(1)	(1)	1	(6)
7	Profit (Loss) for the period from continuing operations	(32)	22	80	10	225	284
8	Other Comprehensive Income						
	A] (i) Items that will not be reclassified to profit or loss	-	(5)	-	(5)	(1)	(18)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(32)	17	80	5	224	266
10	Earnings per equity share: (Rs. 10/- each)						
	(1) Basic	(0.59)	0.31	1.49	0.09	4.17	4.95
	(2) Diluted	(0.59)	0.31	1.49	0.09	4.17	4.95

NOTES:-

- (1) The above Unaudited Financial Results for the Third Quarter ended 31st December, 2019 have been recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2020.
- (2) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide Products.
- (3) Other Comprehensive Income/Expenses comprises of revaluation gain/loss due to change in fair market value of Investments and remeasurement of retirement benefits.
- (4) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the figures of the previous period.

For and on behalf of the Board


J C Bhatia
(Managing Director)

Place: Mumbai

Date : 14th February, 2020



Maloo Bhatt & Co.

CHARTERED ACCOUNTANTS

H.O.: 204-207, Parshwa Complex, Near Cash n Carry, Subhanpura Road, Ellorapark, Vadodara - 390 023
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Limited Review Report

To
The Board of Directors
Rapicut Carbides Ltd.
Ankleshwar

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Rapicut Carbides Limited ('the Company')** for the **quarter** and the **nine months** ended on **31st December, 2019** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read as amended, with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR, MALOO BHATT & CO.
CHARTERED ACCOUNTANTS


YASH BHATT
(PARTNER)

PLACE: - MUMBAI

DATE: - 14TH FEBRUARY, 2020.

UDIN: 20117745AAAAAV6351

BRANCHES:

VADODRA • BHARUCH • RAJKOT