

**Corporate Relations Dept.,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.**

REF: RCL:KMS:BSE-BM-OUTCOME/21:

Date: 14th August, 2021

Dear Sir / Madam,

**Sub:Outcome of the Board Meeting held on 14th August, 2021.
Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:KMS:BSE-REVISED-BM-INTIMN-260/21: dated 05/08/2021, at the Board Meeting of the Company convened, today i.e., 14th August, 2021, the following items were approved :-

- 1) Unaudited Financial Results for the first quarter ended 30th June, 2021.
- 2) The 44th Annual General Meeting of the Company will be held on Tuesday, 28th September, 2021, through Video Conferencing or Other Audio Video Means (OAVM).
- 3) Messrs. K.C. Mehta & Co., Chartered Accountants, Vadodara are appointed as Statutory Auditors of the Company for a period of 5 years commencing from conclusion of 44th Annual General Meeting till conclusion of 49th Annual General Meeting, subject to approval of Shareholders at 44th Annual General Meeting.

You are requested to take note of the above.

Thanking You,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**



**Kamlesh M. Shinde
(Company Secretary and Compliance Officer)**



Encl: As above.

BM-260-corr

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2021.

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended 31/03/2021 (Audited)
		30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	
1	Income				
	a) Revenue from operations	784	1029	314	2801
	b) Other income	-	2	-	2
	Total Revenue	784	1031	314	2803
2	Expenses:				
	a) Cost of materials consumed	472	586	124	1565
	b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	57	87	41	317
	c) Employee benefits expense	141	144	115	474
	d) Finance costs	2	3	2	14
	e) Depreciation and amortization expense	17	20	20	79
	f) Other expenses	122	172	69	475
	Total expenses	811	1012	371	2924
3	Profit before exceptional items and tax	(27)	19	(57)	(121)
4	Exceptional items	-	-	-	-
5	Profit before tax	(27)	19	(57)	(121)
6	Tax expense:				
	a) Current tax	-	-	-	-
	b) Earlier years tax	-	5	(2)	8
	c) Deferred tax	-	(15)	-	(47)
7	Profit (Loss) for the period from continuing operations	(27)	29	(59)	(82)
8	Other Comprehensive Income				
	A] (i) Items that will not be reclassified to profit or loss	-	(4)	-	(20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	5
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
9	Total Comprehensive Income for the period	(27)	25	(59)	(97)
	(Comprising Profit (Loss) and Other Comprehensive Income for the period)				
10	Earnings per equity share: (Rs. 10/- each)				
	(1) Basic	(0.50)	0.47	(1.10)	(1.80)
	(2) Diluted	(0.50)	0.47	(1.10)	(1.80)

NOTES:-

- (1) The above Unaudited Financial Results for the First Quarter ended 30th June, 2021 have been recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August, 2021.
- (2) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide Products.
- (3) Other Comprehensive Income/Expenses comprises of revaluation gain/loss due to change in fair market value of Investments and remeasurement of retirement benefits.
- (4) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the figures of the previous period.

For and on behalf of the Board


Abhishek V. Gami
 (Managing Director)

Place: Ankleshwar
Date: 14/08/2021

Rapicut Carbides Limited

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CIN : L28910GJ1977PLC002998





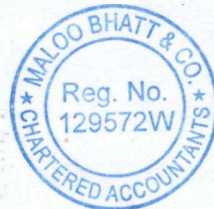
Limited Review Report

Review Report to
The Board of Directors
Rapicut Carbides Limited
Ankhleshwar.

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Rapicut Carbides Limited ('the Company')** for the **quarter ended on 30th June, 2021** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended. This statement, which is the responsibility of the company's management and has been approved by the board of director, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Vadodara
Date: 14/08/2021

For Maloo Bhatt & Co.
Chartered Accountants
FR. No. 129572W

YASH NARENDRAK UMAR BHATT
Digitally signed
by YASH
NARENDRAK
MAR BHATT

CA. Yash Bhatt
Partner

M. No. 117745
UDIN: 21117745AAAADQ5127