

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3



**Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919**

REF: RCL:KMS:BSE-CLAUSE-13A/16:

Date: 29th September, 2016

**Sub: Proceedings of Annual General Meeting under Clause 13 of Para A of Part A of
Schedule III to Regulation 30 of SEBI (LODR) Regulations, 2015.**

Ref: Scrip Code: 500360

Dear Sir,

Please find attached copy of proceedings of Thirty Ninth Annual General Meeting held on Thursday, 29th September, 2016 at 12.00 Noon.

This is in Compliance with the subject matter Regulations.

Kindly take the note of the same.

Thanking You,

Yours Truly,
For RAPICUT CARBIDES LIMITED

A handwritten signature in black ink, appearing to read 'Kamlesh M. Shinde'.

**Kamlesh M. Shinde
(Company Secretary and Compliance Officer)**

Encl: As above.

39th AGM

Proceedings of the Thirty Ninth Annual General Meeting of the Members of Rapicut Carbides Limited held on Thursday, 29th September, 2016 at 12.00 Noon.

As per the Notice dated 27th July, 2016, the Thirty Ninth Annual General Meeting (AGM) of the Company was held on Thursday, 29th September, 2016 at 12.00 noon at Hotel Sadanand, Rajpipla Road, Ankleshwar-393002.

Shri. Bhumitra V Dholakia, Director of the Company was elected as Chairman of the Meeting by all the Directors present in terms of Article No. 30 (b) of the Articles of Association of the Company. He welcomed the members and invitees to the Thirty Ninth AGM of the Company.

A total of Twenty Five Members attended the AGM in person and Nine Members being present through Proxy, as per the Attendance Register. All the Directors except Smt. Gayatri Parikh were present. Shri. Prakash Mankad, Partner of M/s. D N Shukla and Co., Chartered Accountants (Outgoing Auditors) and Shri. Sushil Samdani, Partner of M/s. Samdani Shah and Associates, Practicing Company Secretaries, Secretarial Auditor of the Company were present at the AGM. Shri. Yash Bhatt, Partner of M/s. Maloo Bhatt & Co., current Auditor of the Company was unable to attend the meeting as he was pre-occupied with his assignments.

The Chairman introduced the Board Members present on the dias to the Members of the Company and with the Permission of the Members the Notice duly circulated was taken as read.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company till date.

The Chairman informed the Members that the facility for voting by way of Ballot Papers were made available at the AGM for the Members who had not cast their vote through remote e-voting.

The Chairman stated that the Board of Directors had appointed Shri. Sushil Samdani, Partner of M/s. Samdani Shah and Associates, Company Secretaries, Vadodara, as the Scrutinizer for the purpose of scrutinizng the voting process (both remote e-voting and voting process through Ballot Paper at the AGM), for the resolutions included in the Notice of the Thirty Ninth AGM.

The Chairman then ordered for the poll on all the items of agenda as stated in Notice of the Thirty Ninth AGM and requested the Company Secretary to explain the Poll Procedure.

The Company Secretary explained the poll procedure.

The Scrutinizer demonstrated the empty Ballot Box to the Members and locked and sealed it in the presence of the Members of the Company.

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All the resolutions were put through the poll process as follows:-

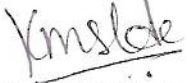
1. Approval and Adoption of Financial Statements for the year ended 31-3-2016 and Reports of the Board of Directors and Auditors thereon.
2. Declaration of the dividend.
3. Appointment of a Director in place of Shri.. Lalit M Bijlani (DIN: 01382116) who retires by rotation at the AGM and being eligible, offers himself for re-appointment.
4. Appointment of M/s Maloo Bhatt & Co., Chartered Accountants, Vadodara as Statutory Auditors of the Company.

The Chairman announced that the consolidated results of voting ie., remote e-voting and the voting done at AGM shall be announced on or before 1st October, 2016 as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the registered office of the Company and would be intimated to BSE Limited and would also be hosted on the website of the Company and would be available at the Registered Office of the Company.

The Chairman then invited participation of the Members of the Company for discussing the above said resolutions and ask for any queries on the same, if they have. However, there was no query from the members.

The Chairman thanked all the Members for their presence and support.

FOR RAPICUT CARBIDES LIMITED



Kamlesh M Shinde
(Company Secretary)

ACS No.- A35836

Address: 119, GIDC Industrial Area,
Ankleshwar- 393002.

Date:- 29th September, 2016
Place:- Ankleshwar.