

# Rapicut Carbides Limited



CERTIFICATE NO. : 04 100 890693-E3

Rapicut

## Regd. Office & Works :

119, GIDC Industrial Area,  
Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071, Fax : 251019  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com

CIN : L28910GJ1977PLC002998

## FAX MESSAGE

Email: correlation@bseindia.com

Listing/Corporate Relationship Dept./  
Market Operations Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001.  
Fax : 022-2272 3121/2272 1919



REF: WKS:ARM:BSE-BM-OUTCOME/14:

Date: 29-05-2014

Dear Sir,

**Sub: Outcome of Board Meeting held on 29-05-2014 (Code: 500360).**

With reference to our letter No. WKS:ARM:BSE-ADV-INTMN-BM/14: dated 19-05-2014, we hereby inform you that in the Board Meeting of the Company convened today, 29th May, 2014, the following items are taken on record :-

- 1) Audited Financial Results for the quarter & year ended 31st March, 2014.
- 2) Directors have recommended **Dividend of Rs.1.20/- Per equity share of Rs.10/- each (12%)** subject to the approval of shareholders on its equity capital for the year ended 31-03-2014. This works out to dividend @ 30% on Pre-Bonus Capital.

You are requested to please make a note of the above & take on your record.

Thanking you,

Yours faithfully,  
For RAPICUT CARBIDES LIMITED

  
A.R. Master  
Asst. Vice-President (Finance)

Encl: As above.

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2014.

PART - I						(Rs. in Lacs)
Particulars	Quarter ended on			Year to date figure for	Previous accounting year ended 31-03-2013 (Audited)	
	31-03-2014 (Unaudited)	31-12-2013 (Unaudited)	31-03-2013 (Unaudited)	01-04-2013 to 31-03-2014 (Audited)		
<b>1</b>	<b>Income from operations</b>					
(a) Net sales/income from operations (Net of Excise Duty)	1082	978	1092	3849	3930	
(b) Other Operating income	-	-	-	-	-	
<b>Total income from operations (net)</b>	<b>1082</b>	<b>978</b>	<b>1092</b>	<b>3849</b>	<b>3930</b>	
<b>2</b>	<b>Expenses</b>					
(a) Cost of materials consumed	757	546	566	2807	2485	
(b) Purchases of stock-in-trade	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68)	103	137	(285)	(17)	
(d) Employee benefits expense	81	94	89	352	361	
(e) Depreciation and amortisation expense	16	15	8	59	40	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	180	114	146	525	465	
<b>Total expenses</b>	<b>966</b>	<b>872</b>	<b>946</b>	<b>3458</b>	<b>3334</b>	
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance cost &amp; exceptional Items (1-2)</b>					
	116	106	146	391	596	
<b>4</b>	<b>Other income</b>					
	1	-	3	2	5	
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>					
	117	106	149	393	601	
<b>6</b>	<b>Finance Costs</b>					
	9	17	14	41	44	
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>					
	108	89	135	352	557	
<b>8</b>	<b>Exceptional items</b>					
	-	1	1	1	13	
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>					
	108	88	134	351	544	
<b>10</b>	<b>Tax expense</b>					
	39	26	66	105	178	
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>					
	69	62	68	246	366	
<b>12</b>	<b>Extraordinary items (net of tax expense Rs. - lakhs)</b>					
	-	-	-	-	-	
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>					
	69	62	68	246	366	
<b>14</b>	<b>Share of profit/(Loss) of associates*</b>					
	-	-	-	-	-	
<b>15</b>	<b>Minority interest*</b>					
	-	-	-	-	-	
<b>16</b>	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)*</b>					
	69	62	68	246	366	
<b>17</b>	<b>Paid-up equity share capital (Face Value Rs.10/- Per Share) (Face Value of the Share shall be indicated)</b>					
	537	537	215	537	215	
<b>18</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>					
	1357 *	1357*	1111	1195	1357	
<b>19(i)</b>	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
(a) Basic	1.28	1.15	3.17	4.58	16.00	
(b) Diluted	1.28	1.15	3.17	4.58	16.00	
<b>19(ii)</b>	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>					
(a) Basic	1.28	1.15	3.17	4.58	16.00	
(b) Diluted	1.28	1.15	3.17	4.58	16.00	

See accompanying note to the financial results

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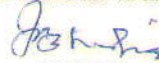
PARTICULARS OF SHAREHOLDING						
<b>A</b>	<b>Public shareholding</b>					
	- Number of shares	3362391	3467391	1344955	3362391	1344955
	- Percentage of shareholding	62.60%	64.55%	62.60%	62.60%	62.60%
<b>2</b>	<b>Promoters and promoter group Shareholding**</b>					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	2008854	1903854	803543	2008854	803543
	Percentage of shares (as % of total shareholding of promoter/ promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	37.40%	35.45%	37.40%	37.40%	37.40%

Particulars		31-03-2014
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	14
	Disposed of during the quarter	14
	Remaining unresolved at the end of the quarter	0

**NOTE:-**

- The above results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 29th May, 2014.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- EPS is calculated on enhanced paid-up capital after issue of Bonus Equity Shares in the month of September, 2013.
- Tax expense is net of an amount of Rs.2.19 lacs of earlier years and Rs.7.66 lacs for deferred tax.
- The Board of Directors have recommended a dividend of Rs.1.20/-(12%) per equity share of Rs.10/- each.
- The entire operations of the Company relate to only one segment viz., Tungsten & Tungsten Carbide Products.
- There was no opening backlog of investor complaints as on 01-01-2014 & there was no pending complaints as on 31-03-2014.
- Figures of previous year/period have been regrouped/rearranged wherever necessary to conform with current period classification.
- \* Reserves include capitalised reserves (Bonus shares) of Rs.322 lacs during the year.

For and on behalf of the Board



J.C. Bhatia

Managing Director

Place: Mumbai

Date : 29th May, 2014.

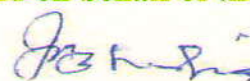
## 2. ANNEXURE - IX of Clause 41

## Standalone/Consolidated Statement of Assets &amp; Liabilities

(Rs. In Lacs)

Particulars		31-03-2014	31-03-2013
		(Audited)	(Audited)
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's funds</b>		
	(a) Share Capital	537	215
	(b) Reserves and surplus	1195	1357
	(c) Money received against share warrants		-
	<b>Sub-Total - Shareholders' funds</b>	<b>1732</b>	<b>1572</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Minority interest*</b>	-	-
<b>4</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	105	59
	(b) Deferred tax liabilities (net)	18	10
	(c) Other long-term liabilities	6	6
	(d) Long-term provisions	16	19
	<b>Sub-total - Non-current liabilities</b>	<b>145</b>	<b>94</b>
<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	128	(40)
	(b) Trade payables	255	516
	(c) Other current liabilities	96	205
	(d) Short-term provisions	137	150
	<b>Sub-total - Current liabilities</b>	<b>616</b>	<b>831</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2493</b>	<b>2497</b>
<b>B.</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	481	325
	(ii) Intangible Assets	9	12
	(iii) Capital Work-in-Progress	1	44
	(iv) Intangible Assets under dev.	-	-
	(b) Non-Current Investments	4	4
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long-term loans and advances	45	48
	(e) Other Non-current Assets	6	-
	<b>Sub-total - Non-current assets</b>	<b>546</b>	<b>433</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	1369	1443
	(c) Trade receivables	442	407
	(d) Cash and cash equivalents	37	99
	(e) Short-term loans and advances	92	104
	(f) Other current assets	7	11
	<b>Sub-total - Current assets</b>	<b>1947</b>	<b>2064</b>
	<b>TOTAL ASSETS</b>	<b>2493</b>	<b>2497</b>

For and on behalf of the Board



J.C. Bhatia

Managing Director