

**Corporate Relations Dept.
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.**

REF:RCL:KMS:BSE-BM-OUTCOME/21:

Date: 13th February, 2021

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on Saturday, 13th February, 2021.
Scrip Code: 500360**

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and with reference to our letter No. RCL:KMS:BSE-INTIMN-BM-258/21: dated 30/01/2021, at the Board Meeting of the Company convened today i.e., 13th February, 2021, the following item was approved :-

- 1) Unaudited Financial Results for the third quarter ended 31st December, 2020.

You are requested to take note of the same.

Thanking You,

Yours faithfully,
For **RAPICUT CARBIDES LIMITED**



**Kamlesh M. Shinde
(Company Secretary and Compliance Officer)**



Encl: As above.

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST DECEMBER, 2020.

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year to date figure for		Year ended 31/03/2020 (Audited)
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	
1	Income						
	a) Revenue from operations	746	712	670	1772	2517	3357
	b) Other Income	-	-	-	-	-	3
	Total Revenue	746	712	670	1772	2517	3360
2	Expenses:						
	a) Cost of materials consumed	582	273	263	979	1568	2160
	b) Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(32)	221	192	230	135	145
	c) Employee benefits expense	120	95	121	330	383	525
	d) Finance costs	2	7	9	11	28	36
	e) Depreciation and amortization expense	19	20	22	59	63	84
	f) Other expenses	135	99	109	303	329	452
	Total expenses	826	715	716	1912	2506	3402
3	Profit before exceptional items and tax	(80)	(3)	(46)	(140)	11	(42)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	(80)	(3)	(46)	(140)	11	(42)
6	Tax expense:						
	a) Current tax	-	-	(14)	-	2	-
	b) Earlier years tax	-	-	-	2	-	-
	c) Deferred tax	(18)	(14)	-	(32)	(1)	(34)
7	Profit (Loss) for the period from continuing operations	(62)	11	(32)	(110)	10	(8)
8	Other Comprehensive Income						
	A] (i) Items that will not be reclassified to profit or loss	(10)	(7)	-	(17)	(5)	(2)
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	3	2	-	5	-	-
	B] (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period	(69)	6	(32)	(122)	5	(10)
	(Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-	-
10	Earnings per equity share: (Rs. 10/- each)						
	(1) Basic	(1.28)	0.11	(0.60)	(2.28)	0.09	(0.19)
	(2) Diluted	(1.28)	0.11	(0.60)	(2.28)	0.09	(0.19)

NOTES:-

- (1) The above Unaudited Financial Results for the Third Quarter ended 31st December, 2020 have been recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th February, 2021.
- (2) The Company has only one reportable primary business segment as per IND AS 108 i.e. Tungsten & Tungsten Carbide Products.
- (3) Other Comprehensive Income/Expenses comprises of revaluation gain/loss due to change in fair market value of Investments and remeasurement of retirement benefits.
- (4) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the figures of the previous period.



For and on behalf of the Board

Abhishek V. Gami
Abhishek V. Gami
(Managing Director)

Place: Ankleshwar
Date: 13th February, 2021

Rapicut Carbides Limited

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Limited Review Report

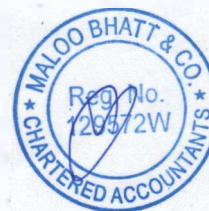
**Review Report to
The Board of Directors
Rapicut Carbides Limited
Ankhleshwar**

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Baroda Extrusion Limited ('the Company')** for the **quarter and nine months ended on 31st December, 2020** being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. This statement, which is the responsibility of the company's management and has been approved by the board of director, has been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara
Date: 13/02/2021



**For Maloo Bhatt & Co.
Chartered Accountants
FR. No. 129572W**

**CA. Yash Bhatt
Partner
M. No. 117745**

UDIN: 21117745AAAABL9587