

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071, Fax : 251019
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com
CIN : L28910GJ1977PLC002998



CERTIFICATE NO. : 04 100 990693-E3



**Listing/Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.**

REF: RCL:KMS:BSE-CARE RATING/16:

Date: 17-02-2016

**Sub: Rating for Rs. 7.95 Crores Fund Based and Non Fund Based Limits.
Ref: Scrip Code: 500360**

Dear Sir,

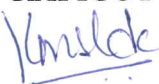
In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with point no. (3) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below Credit Ratings for Bank facilities issued by Credit Analysis & Research Limited (CARE):-

Facilities	Amount (Rs. Crore)	Ratings (Reaffirmed)	Remarks
Long Term/Short Term Bank Facilities (Fund Based Working Capital Limit)	4.70	CARE BBB-/A3+ (Triple B Minus/A Three Plus)	Reaffirmed
Short Term Bank Facilities (Non Fund Based Limits)	3.25	CARE A3+ (A Three Plus)	Reaffirmed
Total	7.95 (Rupees Seven Crore and Ninety Five Lakhs Only)		

This is for your kind information and records.

Thanking you,

Yours faithfully,
For RAPICUT CARBIDES LIMITED


**Kamlesh M Shinde
(Company Secretary)**